



PRECISION RESISTOR CO., INC.

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CONFLICT MINERAL DECLARATION

February 20th, 2013

Dear Valued Client:

In case you have not already been made aware of this crucial issue, we want to alert you of important legislation that affects many of the industries that our firm serves. Specifically, in July 2010, the Dodd-Frank Wall Street Reform and Consumer Protection Act was enacted into law. While this new law is primarily focused on financial regulatory reform, it will also require all public companies to report annually to the Securities & Exchange Commission (SEC) whether they use certain "conflict minerals" that are "necessary to the functionality or production" to their products that originate from the Democratic Republic of Congo (DRC) or an adjoining country. The "conflict minerals" include columbite-tantalite (tantalum), cassiterite (tin), wolframite (tungsten) & gold.

All public companies who are required to disclose financial reports to the SEC will need to conduct due diligence of their supply chain and an audit of their company's report by an independent third party is probable. Your cooperation during this process is therefore critical to allow SEC-reporting companies to determine whether their products contain conflict minerals derived from the DRC or an adjoining country.

Of the four minerals concerned, only Tin is present in our finished product. This letter certifies that based on reasonable due diligence with our material suppliers, we hereby declare that, to the best of our knowledge, that all products manufactured by Precision Resistor Co., Inc. (PRC) have been manufactured in compliance with the Electronic Industry Code of Conduct.

We hereby assure that all products from Precision Resistor Co., Inc. do not intentionally contain any of the "Conflict Minerals," identified as cobalt, gold tantalum, tin and tungsten, from the geographic areas of concern that include the Democratic Republic of the Congo (DRC) or the surrounding countries.

On the preceding page you will find a link to download the Electronic Industry Citizen Coalition (EICC) / Global e-Sustainability Initiative (GeSI) Conflict Minerals Reporting Template (Rev 2.1) completed for PRC

With Kind Regards,
Precision Resistor Co., Inc.